

Texas Tuition Promise Fund®

Transfer Value Payment

Authorization Form



TEXAS TUITION
PROMISE FUND®

A Prepaid Plan as Smart as You Are

For Eligible Texas Private Colleges and Universities,
Out of State Colleges and Universities or Career Schools

Instructions

Please use this form to apply the Transfer Value of your Texas Tuition Promise Fund® (TTPF) Tuition Units toward the cost of undergraduate tuition and school-wide required fees at eligible **Texas Private Colleges and Universities, Out of State Colleges and Universities or Career Schools ONLY** (see the **Benefits Authorization Form** for payments to Texas public colleges and universities).

- Transfer Value (Transfer Outside of Plan) is limited to the lesser of (1) the costs the Tuition Unit would cover at a public in-state college or university or (2) the original purchase price of the Tuition Unit plus or minus the Plan's net investment earnings or losses on that amount. **Net investment earnings or losses continue to accrue until the day the Plan Manager processes payment. Any outstanding fees imposed by the Plan will be subtracted from the total transferred amount.**
- This Form is required **every semester** even if the **Beneficiary attends the same Texas Private College or University, Out of State College or University or Career School each semester.**
- Before you submit this form, make sure your Beneficiary is registered at the chosen school for the chosen term and academic year.
- Visit www.texastuitionpromisefund.com to:
 - view/download the *Student Handbook* for details on using TTPF benefits;
 - view FAQs on how to use TTPF benefits; and
 - log in to your account and view the estimated Transfer Value.

Forms can be downloaded from our website, or you can request a form by contacting a Customer Service Representative at **1.800.445.GRAD (4723), option #5**, Monday through Friday from 8am to 6pm Central Time.

Return this form and any other required documents to:

Texas Tuition Promise Fund
P.O. Box 44305
Jacksonville, FL 32231-4305
Fax: 1.800.519.4652

SECTION I. | Purchaser Information

Please enter the Purchaser information below:

Texas Tuition Promise Fund (TTPF) account number

Name of Purchaser (First, middle, last, including suffix)

Purchaser's Social Security or Taxpayer ID number

Street address (no P.O. Boxes)

City

State

Zip

() _____
Home telephone number

() _____
Daytime telephone number

Email address

SECTION II. | Beneficiary Information

The Beneficiary is the person designated on the account for which you are authorizing use of the Transfer Value of your Tuition Units toward payment of tuition and school-wide required fees at the chosen **Texas Private College or University, Out of State College or University or Career School for the chosen term and academic year.**

Please complete the following information about the Beneficiary:

Last name (including suffix)

First name

M.I.

Beneficiary's Social Security or Taxpayer ID number

Beneficiary's Student ID number as assigned by the school

Street address (number and street, including apartment number)

City

State

Zip

()

Telephone number

Email address

SECTION III. | Authorize Payment

Name the eligible Texas Private College or University, Out of State College or University or Career School that should be paid the Transfer Value of your Tuition Units toward the cost of tuition and school-wide required fees:

School name

School campus/location

()

School's telephone number

School address (number and street)

City

State

Zip

Choose the term and academic year for which you are authorizing benefit payments:

Term (select one): Fall

Spring

Summer (Full semester)

Summer 1 (First semester of summer school)

Summer 2 (Second semester of summer school)

Academic Year: _____

(For instance, you may have selected Fall above for the 2018-2019 Academic Year.)

SECTION V. | If You Submit This Form Before August 1 to Authorize Transfer Value Redemption for the Following Fall Semester, You Must Select Option A or B Below and Sign Where Indicated.*

Timing is an issue

Please be aware that the timing of the Transfer Value calculation could affect the amount paid to your beneficiary's school. Transfer Value is limited to the lesser of (1) the costs the Tuition Unit would cover at a public in-state college or university, or (2) the original purchase price of the Tuition Unit plus or minus the Plan's net investment earnings or losses on that amount. Part (1) of the calculation is based on the assigned value (sales price) of your Tuition Unit which is set annually by the Board. This typically occurs at the Board's August meeting, although it could occur earlier or later. Part (2) of the calculation is affected by the Plan's net investment earnings or losses which could be different depending on when it is calculated.

Calculate now

If you select Option A below, you agree that the Transfer Value will be calculated using the assigned value in effect at the time your form is received in our office, even if new rates have not yet been set. You acknowledge that if the form is received before the new rates are adopted by the Board, the Transfer Value will be calculated using the assigned value based on tuition and required fee costs for the previous academic year. If the payment to the school for your account's Transfer Value is based on Part (1) of the calculation above, the amount paid to the beneficiary's school could be less than it would have been if you had selected Option B to process your form after the new rates are set.

Calculate later

If you select Option B, your form will be held for processing until the new rates are adopted by the Board. This will delay payment to the school, possibly after their payment deadline. If you select Option B, you acknowledge that it is your responsibility to coordinate with the beneficiary's school to determine if you or your beneficiary needs to pay any amount out of pocket by the school's payment deadline to avoid any penalties imposed by the school, such as cancellation of classes or late fees.

Whether you select Option A or B, by signing below, you also acknowledge that investment earnings or losses used in calculating Part (2) of the Transfer Value calculation may be different because of the option that you select and that the calculation of the Transfer Value of your Tuition Units is final on the day it is calculated and no adjustments will be made for any difference in value after payment.

Choose One*:

Option A—Process this form upon receipt, and calculate the Transfer Value using the assigned value and net investment earnings or losses on my Tuition Units as of that date. I understand that the assigned value used in Part (1) of the calculation may be less if the form is received prior to the annual rate change than it would be after the new rates are adopted by the Texas Prepaid Higher Education Tuition Board. I also acknowledge that the Plan's investment earnings or losses may be more or less than if I exercised Option B.

-OR-

Option B—Hold this form for processing until the Texas Prepaid Higher Education Board adopts the new rates. I understand that if I select this option, payment may be made to the beneficiary's school after the school's payment deadline, and this may cause the school to impose late payment penalties. It is my or my beneficiary's responsibility to coordinate with the school regarding payment of tuition and required fees due in order to avoid any penalties imposed by the school, such as cancellation of classes or late fees. I also acknowledge that the Plan's investment earnings or losses may be more or less than if I exercised Option A.

X

Signature of Purchaser*

Date

***IF YOU DO NOT CHOOSE A OR B AND SIGN, THE PLAN WILL HOLD THE FORM AND WILL NOT PROCESS IT UNTIL THE NEW RATES ARE SET IN LATE AUGUST OR EARLY SEPTEMBER. THIS WILL DELAY PAYMENT.**

The Texas Tuition Promise Fund® is established and maintained by the Texas Prepaid Higher Education Tuition Board. NorthStar Financial Services Group, LLC ("NorthStar") is the plan manager and the Texas Tuition Promise Fund is distributed by NorthStar affiliate Northern Lights Distributors, LLC and administered by NorthStar affiliate Gemini Fund Services, LLC. Some states offer favorable tax treatment to their residents only if they participate in the state's own plan. Non-residents of Texas should consider whether their state offers its residents a 529 plan with alternative tax advantages and should consult their tax advisor. The Contracts are not deposits or other obligations of any depository institution. Neither a Contract nor any return paid with a refund is insured or guaranteed by the FDIC, the state of Texas, the Texas Prepaid Higher Education Tuition Board, any other state or federal governmental agency or NorthStar or its subsidiaries or affiliates. The Contracts have not been registered with the U.S. Securities and Exchange Commission or with any state.

Purchasers should carefully consider the risks, administrative fees, service and other charges and expenses associated with the Contracts, including plan termination and decreased refund or transfer value. The Plan Description and Master Agreement contain this and other information about the Plan, and may be obtained by visiting www.texastuitionpromisefund.com or calling 1.800.445.GRAD (4723), option #5. Purchasers should read these documents carefully before purchasing a Contract.

Comments or complaints may be forwarded to the Prepaid Higher Education Tuition Program, Office of the Comptroller of Public Accounts at P.O. Box 13407, Austin, Texas 78711-3407, or by calling 1-512-936-2064.

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