

Rollover Form



TEXAS TUITION
PROMISE FUND®
A Prepaid Plan as Smart as You Are

Instructions

Please use this Form to transfer funds from 1) an account in another Section 529 Plan, 2) a Coverdell Education Savings Account or 3) Qualified Savings Bonds into your Texas Tuition Promise Fund® account.

- If you do not already have a Texas Tuition Promise Fund (TTPF) account, you must also complete a Texas Tuition Promise Fund Application Form to complete the rollover.
- Please complete a Change of Beneficiary Form if you are changing the Beneficiary in conjunction with this rollover.

Please make all checks payable to the Texas Tuition Promise Fund.

If you have questions or would like help completing this form, please call a Customer Service Representative at **800-445-GRAD (4723), option #5**, Monday through Friday from 8am to 6pm Central Time. Information is also available online at our website, www.texastuitionpromisefund.com.

Return this Form, a copy of your current account statement, and any other required documents by:

Uploading to: access.texastuitionpromise.com/login

Or Mailing to: Texas Tuition Promise Fund
P.O. Box 44305
Jacksonville, FL 32231-4305

Section I. | Account Information

If you have not established a TTPF account, enroll online or enclose a completed Account Application, during the enrollment period.

Please enter the existing Purchaser information below:

Texas Tuition Promise Fund Account Number

Name of Purchaser (First, middle, last, including suffix)

Last 4 of SSN or Taxpayer ID Number

()

Street Address (number and street, including apartment number, no P.O. Boxes)

Primary Telephone Number

()

City

State

Zip

Secondary Telephone Number

Name of Beneficiary (First, middle, last, including suffix)

Last 4 of SSN or Taxpayer ID Number

Please note that multiple rollovers for any Beneficiary within a 12-month period or the designation of a beneficiary who is not a qualified Member of the Beneficiary's Family may result in additional taxes or penalties. See the Plan Description for potential tax consequences and other considerations.

Is the Beneficiary named above different from the Beneficiary on your current 529 Plan account?

Yes

No

Section II. | Current 529 Plan Account Information

Complete this information and include a copy of your current account statement. Your current plan administrator may require additional documents.

Name of Current 529 Administrator

529 Plan Account Number

Street Address (number and street, including apartment number, no P.O. Boxes)

()

Program Telephone Number

City

State

Zip

State Sponsor

Section III. | Instructions to Current / Resigning Trustee

A. Indicate the source of your Rollover / Transfer.

- Another Texas Sponsored 529 Plan (allowed twice every 12 months)
- Another state's Section 529 College Savings Plan
- Coverdell Education Savings Account
- Qualified Savings Bonds

B. Indicate whether this is an Indirect Rollover or a Direct Rollover Request (check one):

- Indirect Rollover: I am enclosing a check representing the Rollover proceeds.
Indirect rollover funds must be redeposited into a Texas Tuition Promise Fund account within 60 days of withdrawing them from your current plan.
- Direct Rollover: I am requesting and instructing the Texas Tuition Promise Fund to act on my behalf to obtain funds directly from the administrator of my current account listed in Section II of this document.
 - Full Account Transfer
 - Partial Account Transfer – does not apply to prepaid products
 - Dollar Amount \$ _____
 - Percentage _____%

C. Attach a statement from your current account provider that states the portion of the Transfer or Rollover attributable to contributions (basis) and earnings, otherwise your entire Rollover or Transfer is required to be treated as a distribution that may be taxable upon withdrawal.

\$ _____
Estimated Base Contribution or Cost Basis of Rollover/Transfer

\$ _____
Estimated Earnings Portion of Rollover/Transfer

Section IV. | Account Agreement and Signature

Many plan administrators require a Signature Guarantee. To prevent delay, contact your current plan administrator to determine if a Signature Guarantee is required.

I authorize the Texas Tuition Promise Fund to act on my behalf in contacting my current account administrator to facilitate the transfer of assets. I hereby certify that (1) the information provided herein is accurate, (2) the Beneficiary on the Texas Tuition Promise Fund account is a "Member of the Family" of the Beneficiary in the current program (as defined in the Plan Description), or (3) this Rollover does not change the Beneficiary, and I have done no more than two rollovers for this Beneficiary within the past 12 months, and, if applicable, (4) my contributions listed in Section III of this document will have been made within 60 days of the withdrawal from another Plan described in Section III.

I understand that if I fail to provide the required information mentioned in Section III of this document, the entire amount of the rollover contribution will be treated as a distribution that may be subject to tax liability upon withdrawal.

X

Signature of Purchaser

Date

Section IV. | Account Agreement and Signature (continued)

Signature Guarantee—A Signature Guarantee may be obtained from any eligible guarantor institution, as defined by the Securities and Exchange Commission. These institutions include banks, savings associations, credit unions and brokerage firms. The words "SIGNATURE GUARANTEED" must be stamped or typed near the signature(s) being guaranteed. The guarantor must provide the printed name, title, and signature of an officer and the name of the guarantor institution below. A NOTARY PUBLIC STAMP OR SEAL IS NOT ACCEPTABLE.

Affix medallion stamp here:

Guarantee's First Name, Middle Initial, Last Name (if required) Title

X

Signature Guarantee Date

Indirect rollover funds can be submitted online as a one time payment so long as the Rollover Form is uploaded within 60 days of the distribution from the administrator of my other account.

Before you mail, have you:

- Completed a Texas Tuition Promise Fund Account Application if you are opening a new account
- Included documents from your current Plan administrator, if required
- Signed this Rollover Form in Section IV
- Written a check payable to the Texas Tuition Promise Fund for indirect rollover

The Texas Tuition Promise Fund® ("Fund") is administered by the **Texas Prepaid Higher Education Tuition Board** ("Board"). Orion Advisor Solutions, Inc. is the plan manager of the Fund. The Fund and the Board do not provide legal, financial, or tax advice and you should consult a legal, financial, or tax advisor before participating.

Non-residents of Texas should consider whether their home state, or the beneficiary's home state, offers its residents any tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for participants in that state's plan.

Participation in the Fund does not guarantee admission to or graduation from any college or university. Only the purchaser may direct redemptions, withdrawals, changes in beneficiary, or other contract changes.

You may lose money by participating in the Fund. No part of a contract is a deposit or obligation of, or is guaranteed or insured by, the Board, the state of Texas, or any agency or agent thereof. The contracts have not been registered with or approved by the SEC or any state. Purchasers should carefully consider the risks, fees, charges, and expenses associated with contracts, including Fund termination and reduced Transfer or Refund Value. Transfer Value applies to redemptions at Texas private colleges and universities, out-of-state colleges and universities, medical and dental schools, career schools, and registered apprenticeship programs and is the lesser of: (1) the costs the units would cover at a Texas public college or university; or (2) the original purchase price of the units plus or minus net investment earnings or losses on that amount. The **Plan Description and Master Agreement** contain this and other information about the Fund and may be obtained by visiting www.TexasTuitionPromiseFund.com or calling 800-445-GRAD (4723), option #5. Purchasers should read the Plan Description and Master Agreement, and all other Fund documents carefully before purchasing a contract.

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